

CFD Implementation Event: Introduction for New Applicants

18 June 2015



nationalgrid

Electricity Market Reform
DELIVERY BODY



EMR
SETTLEMENT
LIMITED

Welcome and Introduction

18 June 2015

AGENDA

Timing	Session	Delivery partner
09.30	Welcome and Introduction	Low Carbon Contracts Company
09.40	Overview of EMR	Low Carbon Contracts Company & National Grid
10.10	The CFD Contract	Low Carbon Contracts Company
10.40	Break	
10:55	Overview of CFD Allocation Process	National Grid
11:35	Stakeholder Engagement Session	Low Carbon Contracts Company & National Grid
12:05	Plenary and Close	

*Those wishing to use the wifi should search for **OneGreatGeorgeStreet** on their device and then click the button to accept the Terms and Conditions of use*





nationalgrid

Electricity Market Reform
DELIVERY BODY



Overview of EMR

Ruth Herbert
18 June 2015

Agenda

1. Electricity Market Reform
2. EMR Companies
3. CFD Overview
4. Timeline
5. Further information



The trilemma



What is EMR?

The Government's Electricity Market Reform programme is aimed at attracting up to £100bn investment needed to transform the sector.

EMR includes:

- **Contracts for Difference (CFD) scheme** to support investment in new low carbon generation (replacing the existing Renewables Obligation) and
- **Capacity Market scheme** to facilitate security of supply.

DECC created **two** companies to help deliver these schemes:

- Low Carbon Contracts Company Ltd (LCCC)
- and
- Electricity Settlements Company Ltd (ESC)

Agenda

1. Electricity Market Reform
2. EMR Companies
3. CFD Overview
4. Timeline
5. Further information



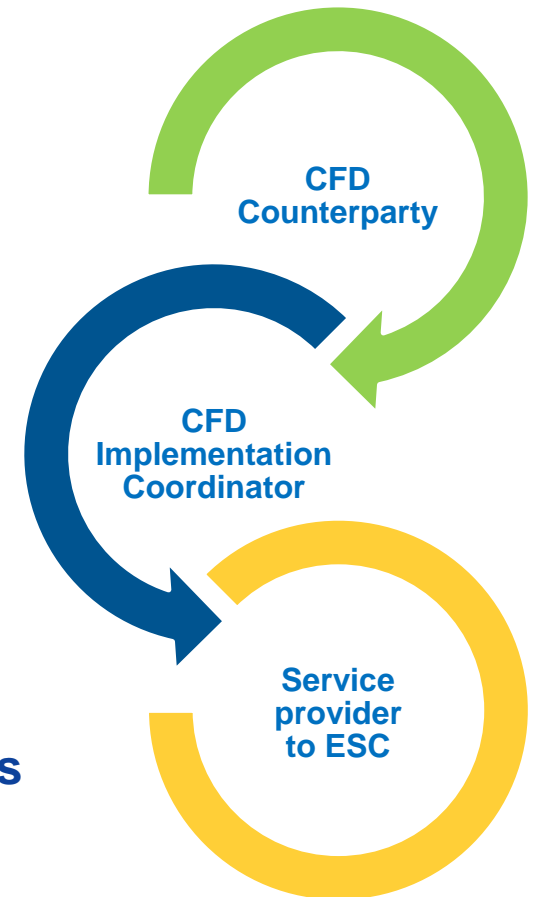
About LCCC

Low Carbon Contracts Company is a government-owned company established to be the **independent counterparty to private law contracts** known as “EMR CFDs”.

LCCC is also committed to **working in partnership** with EMR delivery partners and industry to oversee the **delivery of the end-to-end CFD scheme**, facilitating:

- Delivery Partner Cooperation and
- Industry Readiness

LCCC also runs **Capacity Market settlement operations** on behalf of the Electricity Settlements Company.



Who we are

Senior Team



Neil McDermott
Chief Executive



Martin Read
Chairman



Helen Turner
Chief Financial
Officer



Claire Williams
Head of Legal &
Company Secretary



Ruth Herbert
Head of Strategy &
External Relations



Nic Rigby
Head of CFD
Operations



Cynthia Duodu
Head of Corporate
Services



James Rushton
Head of Nuclear

Board

Martin Read (Chair)

Jim Keohane (Senior Independent Director)

Neil McDermott

Helen Turner

Non-executive directors:

Anne Baldock

Tony Bickerstaff

Marion King

Jonathan Mills

Anthony Odgers

Dr Simon Orebi Gann

Tony White

“Our non-executive directors bring a wide range of expertise covering energy markets, finance, law, construction, settlement systems, regulatory oversight and government policy.” **Martin Read, Chair**



Agenda

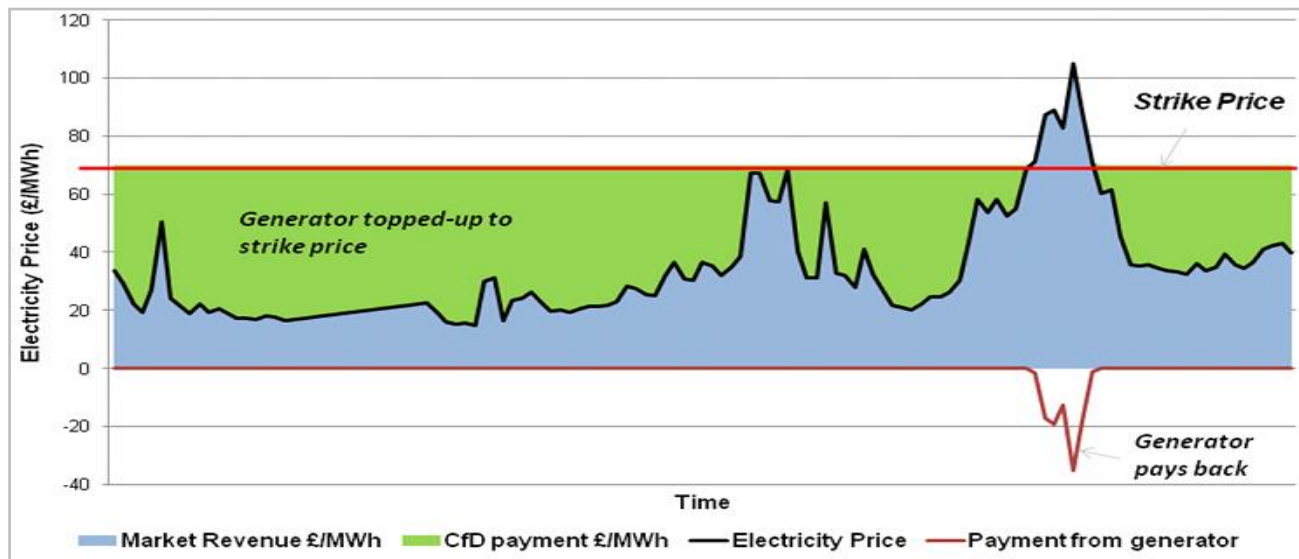
1. Electricity Market Reform
2. EMR Companies
3. CFD Overview
4. Timeline
5. Further information



CFDs designed to provide long-term price certainty for low-carbon technologies

CFDs pay a **variable 'top-up'** to developers, based on:

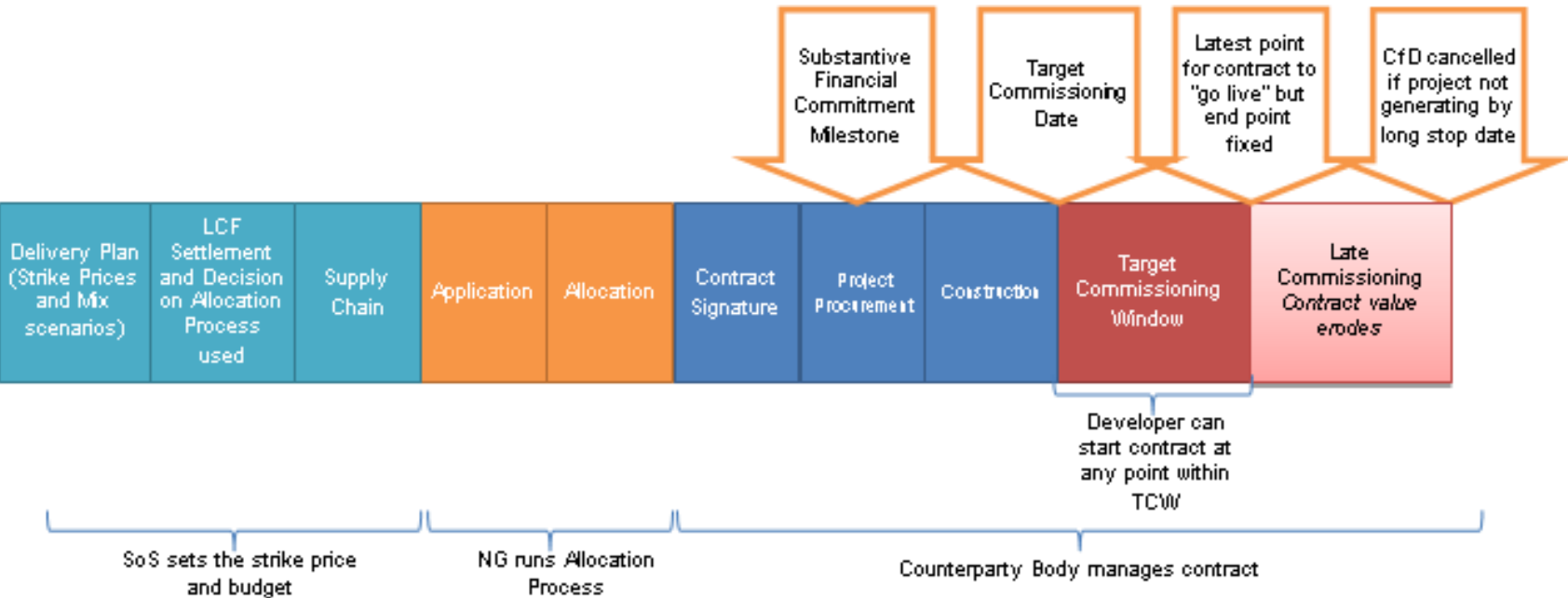
- **Strike Price:** Estimate of the cost of investing in each technology
- **Reference Price:** Measure of the average price of electricity



Source: DECC

Stages of CFD process

Key feature of a CFD is that it is allocated **early in the project development life-cycle** → CFD process reflects this.



Source: DECC



Roles and Responsibilities under the CFD scheme

DECC

1. Sets policy and terms of the CFD contract and varies terms for contracts issued in future.
2. Sets out eligibility and qualification criteria that applicants must meet and is responsible for supply chain plan approvals.
3. Sets auction rules and details process in Allocation Framework and announces Allocation Round.
4. Provides CFD budget information for participants.
5. Has ability to intervene following the audit report and determine whether to proceed with, re-run or terminate an allocation round.
6. May award CFDs outside the generic allocation process.
7. Is sole shareholder of the Low Carbon Contracts Company, reviews and approves its operational budget.
8. Sets operational costs levy rate for Low Carbon Contracts Company.

National Grid (EMR Delivery Body)

1. **Assesses the eligibility of applications for generic CFDs and notifies applicants of eligibility determination.**
2. **Values all applications and assesses whether an auction process is required to decide which applicants should be offered a CFD.**
3. **Runs the CFD allocation process.**
4. **Provides the Low Carbon Contracts Company with the information necessary to offer a CFD.**
5. **Conducts analysis to support Government's setting of administrative strike prices.**
6. **Reports value of applications to DECC.**
7. **Determines disputes regarding CFD eligibility (Tier 1 disputes).**

Ofgem

1. Ensures that the Delivery Body carries out its duties efficiently, cost effectively and in a timely fashion.
2. Determines disputes regarding CFD eligibility (Tier 2 disputes).
3. Is the body to which suspected market collusion is reported.

Low Carbon Contracts Company

1. **Considers requests for Minor and necessary modifications.**
2. **Signs CFD contracts with projects allocated by Delivery Body and Government.**
3. **Manages and monitors contracts including Investment Contracts transferred from DECC in line with terms.**
4. **Forecasts CFD Payments and fixes Supplier Obligation interim rate and reserve amounts on a quarterly basis.**
5. **Provides accountability, governance and control of the monies collected and disbursed under the CFD Supplier Obligation Regulations.**

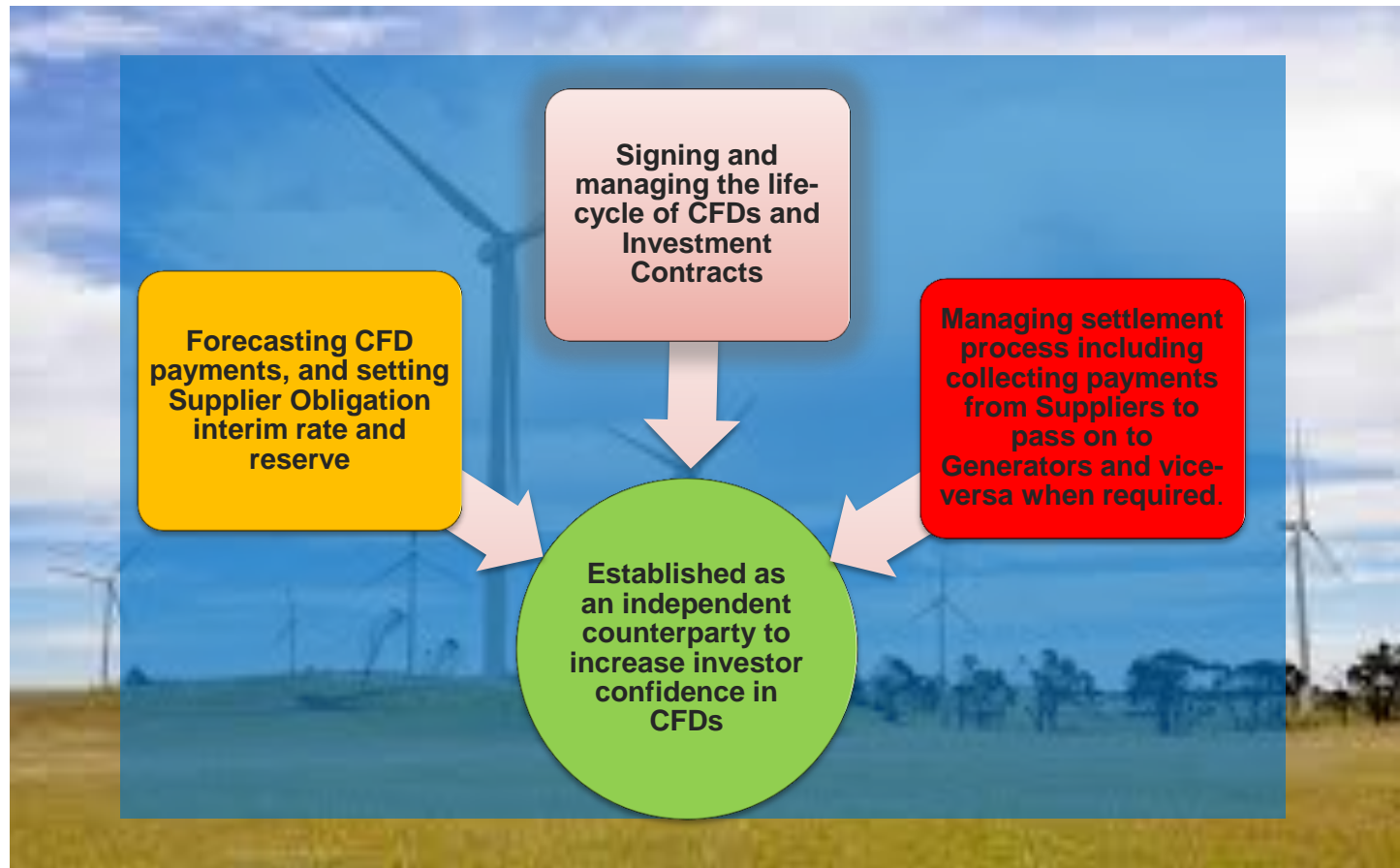
EMR Settlement Ltd (Settlement Services Provider)

1. Collects payments to/from suppliers and generators.
2. Collects and holds collateral from suppliers.
3. Mutualises unpaid payments.
4. Holds and manages reserve funds and credit cover payments.

Other Outsourced Delivery

Such as meter verification and fuel monitoring.

CFD Counterparty role



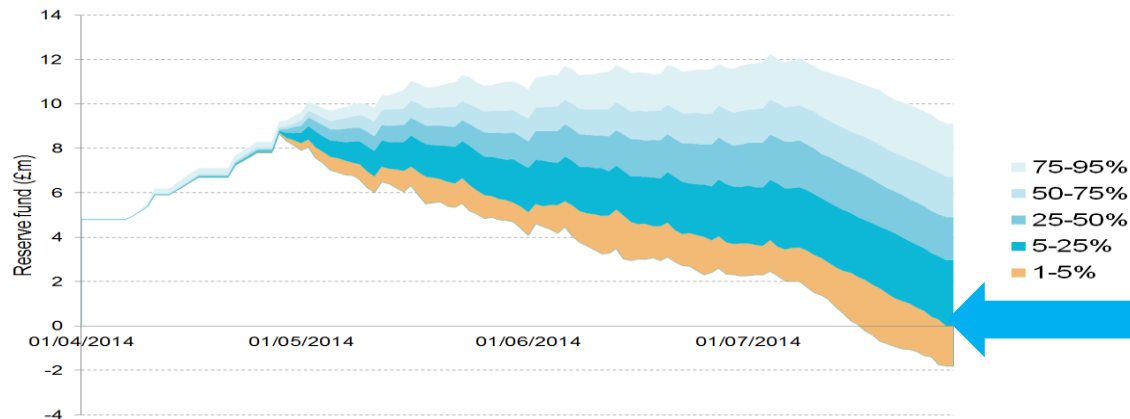
LCCC's Guiding Principle is to maintain investor confidence in the CFD scheme and minimise costs to consumers

CFD Supplier Obligation

- Must be paid by all licensed electricity suppliers in Great Britain from **1 April 2015**
- Suppliers will make pre-payments consisting of unit cost fixed rate, charged as a £/MWh rate on a **daily basis**, and lump sum 'reserve' payments at the start of each levy period for each quarter.

$$SO Levy_{(\pounds/MWh)} = \frac{Total\ Payments\ to\ Generators_{(\pounds)}}{Total\ Demand_{(MWh)}}$$

- Regulations require that the total reserve amount must be sized to give the Counterparty **95% confidence** that it can make all payments in that levy period.

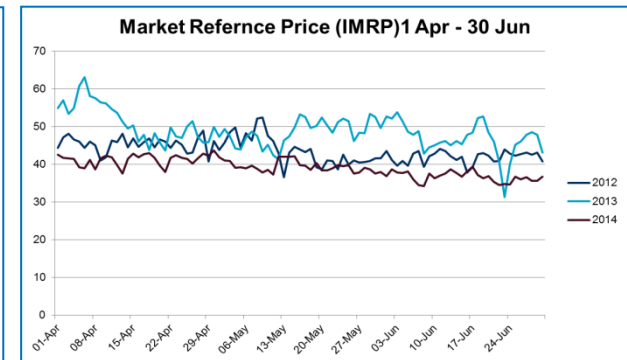
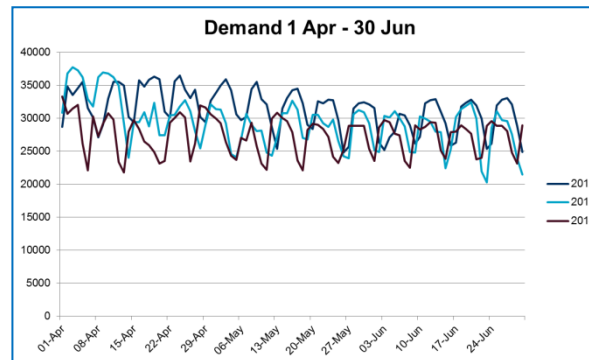
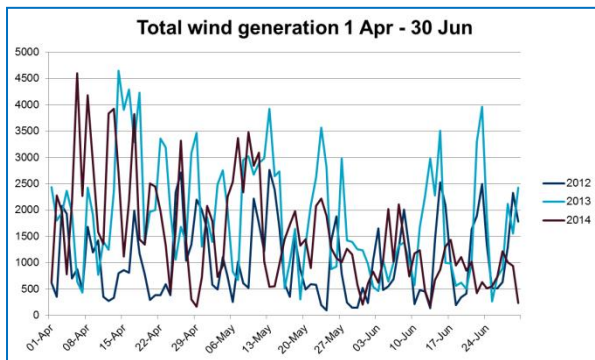


Reserve fund defined so that in 95% of scenarios all payments can be made to generators

Forecasting CFD payments

- Interim Levy Rate (£/MWh) is set 3 months in advance
- Key variables can change considerably from the time of forecast to when realised.

$$SO Levy_{(\text{£/MWh})} = \frac{(\text{StrikePrice}_{(\text{£/MWh})} - \text{MarketReferencePrice}_{(\text{£/MWh})}) * \text{Generation}_{(\text{MWh})}}{\text{Total Demand}_{(\text{MWh})}}$$



- LCCC uses its **Supplier Obligation Forecasting Model (SOFM)** to set the interim rate and size of reserve payments and a **Transparency Tool** to explain our calculations to suppliers.



Agenda

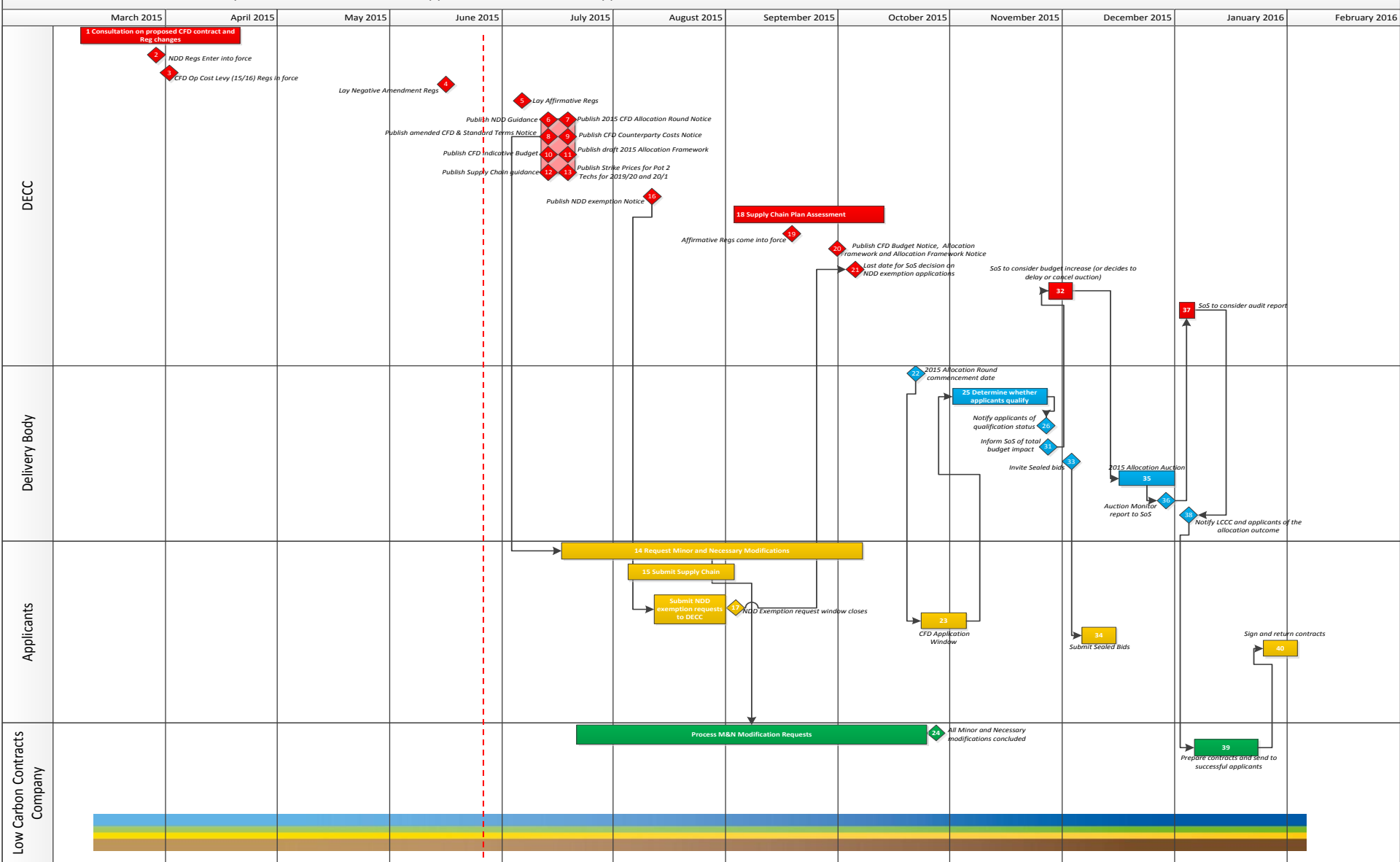
1. Electricity Market Reform
2. EMR Companies
3. CFD Overview
4. Timeline
5. Further information



Indicative 2015 Allocation Round Timeline

– no reviews or appeals

Indicative CFD Allocation Round Key Activities and Milestones – Appendix A: No reviews or appeals



Milestones – next 3 months [1]

Milestone / Activity	Indicative date	Responsible
Lay Negative Amendment Regulations	15/06/2015	DECC
Lay Affirmative Amendment Regulations deemed necessary following the CFD consultation (alongside Govt response to CFD consultation)	06 July 2015	DECC
Publish Non Delivery Disincentive Guidance	July 2015	DECC
Publish 2015 CFD Allocation Round Notice, Amended CFD, Standard Terms Notice & CFD Counterparty Costs Notice	July 2015	DECC
Publication of 2015 Indicative CFD Budget and Strike Prices for Pot 2 Technologies for 2019-21	July 2015	DECC
Publication of 2015 Supply Chain guidance	July 2015	DECC
Publication of draft 2015 Allocation Framework Allocation rules	July 2015	DECC

Please note these timings are indicative only and are subject to Government and Parliamentary process. Low Carbon Contracts Company will endeavour to provide any updates to milestones in a timely manner.

Milestones – next 3 months [2]

Milestone / Activity	Indicative date	Responsible
Applicants to request Minor and Necessary Modifications	July - 7 October	Applicants
Applicants submit Supply Chain Plans	04 August - 1 September	Applicants
Publish exemption request notice, if required (Non Delivery Disincentive)	11 August	DECC
Closing date for requests for an exemption under Non Delivery Disincentive Regulations	01 September	Applicants
Supply Chain Plan assessment	2 September - 13 October	DECC
Affirmative Amendment Regulations come into Force (subject to Parliamentary process)	18 September	DECC
Publication of CFD Budget Notice, the Allocation Framework and the Allocation Framework notice	End September/ Early October	DECC
Last date for Secretary of State decision on Non Delivery Disincentive exemption	06 October	DECC
2015 Allocation Round commencement date	21 October 2015	Delivery Body

Please note these timings are indicative only and are subject to Government and Parliamentary process. Low Carbon Contracts Company will endeavour to provide any updates to milestones in a timely manner.

Agenda

1. Electricity Market Reform
2. EMR Companies
3. CFD Overview
4. Timeline
5. Further information



Current website

The screenshot shows a web browser window with the URL <https://lowcarboncontracts.uk/generators>. The page features the Low Carbon Contracts Company logo in the top left and a navigation menu in the top right with buttons for "Who we are", "CFD Implementation", "Generators", and "Contact us". A secondary navigation bar below the logo includes a "Generators" dropdown and an "Affinity Generator" button with a user icon.

Generators

This area is designed to provide generators with key documents to help prepare for, and participate in, the CFD Scheme.

Contracts for Difference ("CFDs") are designed to provide stability for Low Carbon generators to encourage the move towards a secure, diverse low carbon electricity supply in the UK. The CFD works by ensuring that generators will receive a fixed price level for the low carbon electricity they produce during the time the contract is running. This is known as the 'strike price'.

Generators will receive revenue from selling their electricity into the market as usual and independently of the CFD. However, when the market reference price is below the strike price they will also receive a top-up payment calculated and paid by the Low Carbon Contracts Company. The cost of these payments will be met by the supplier obligation, a levy on electricity suppliers. Conversely if the reference price is above the strike price, the generator must pay back the difference.

The first CFD Allocation Round is only open to eligible renewables generators, and the eligibility, qualification and allocation process is being undertaken by the Delivery Body, [National Grid](#).

The generic [CFD Contract](#) sets out the terms and conditions. If there is a barrier to the generator signing the contract and a generator considers that a minor and necessary modification is required to their contract they can request this following the [Minor and Necessary Change Procedure](#).

Support Materials

A range of implementation materials are available to support generator preparations for CFD:

- [Implementation Plan](#)

Slides and Q&A from Implementation Co-ordination events

Links

- [iServer](#)
- [National Grid](#)

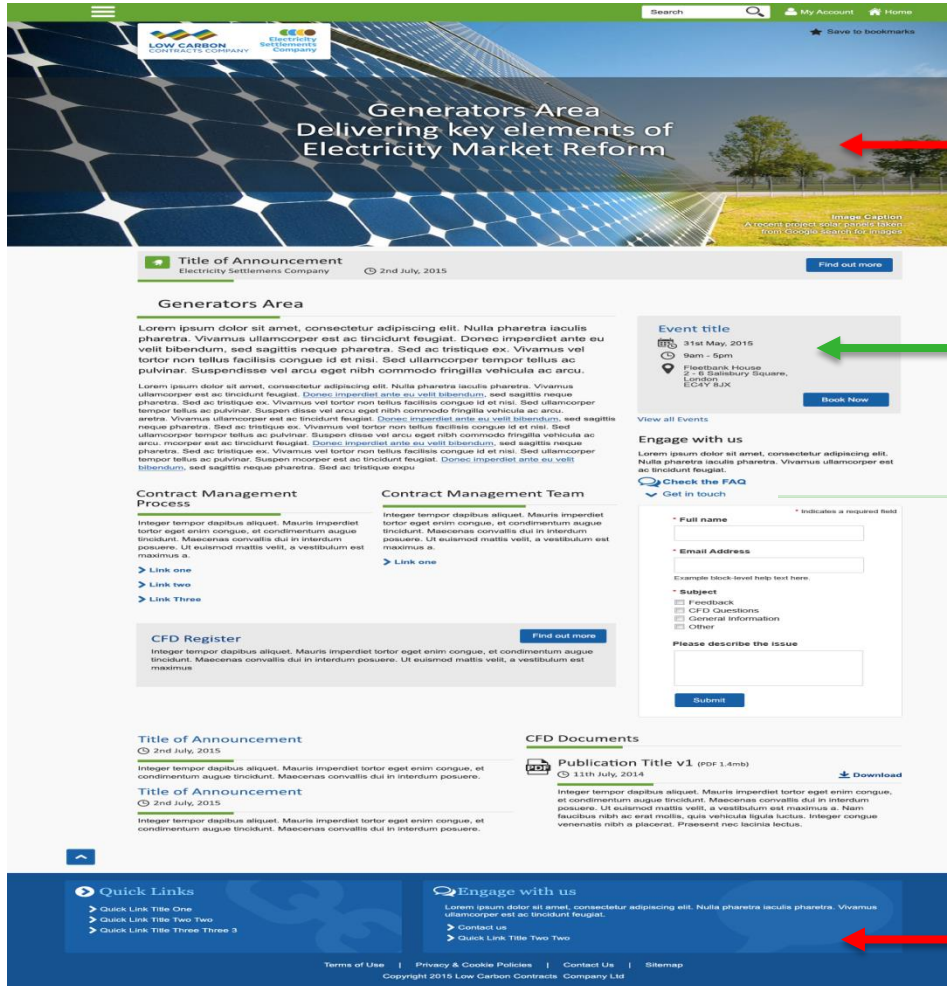
Events

Month	Date	Event
Sep	09	CFD Implementation Coordination Update and Review Session 9:30am to 5:00pm
Oct	14	CFD Implementation Coordination Update and Review Session 9:30am to 5:00pm

System tray: 12:19, 08/09/2014



New website is coming soon...



Photos of CFD Projects

Event Booking Online

Engage with Us

To find out more information from the EMR Delivery Bodies...

- ...on EMR and the CFDs LCCC manages, visit the LCCC website

www.lowcarboncontracts.uk or

www.cfd.lowcarboncontracts.uk for the CFD Register

- ...on EMR allocation and auction processes visit:

<http://www.emrdeliverybody.com/>

- ...on EMR settlement services, visit our settlement agent EMRS's website

www.emrsettlement.co.uk





nationalgrid

Electricity Market Reform
DELIVERY BODY



The CFD Contract

Nic Rigby

Puk Lykke-Moller

18 June 2015

Disclaimer

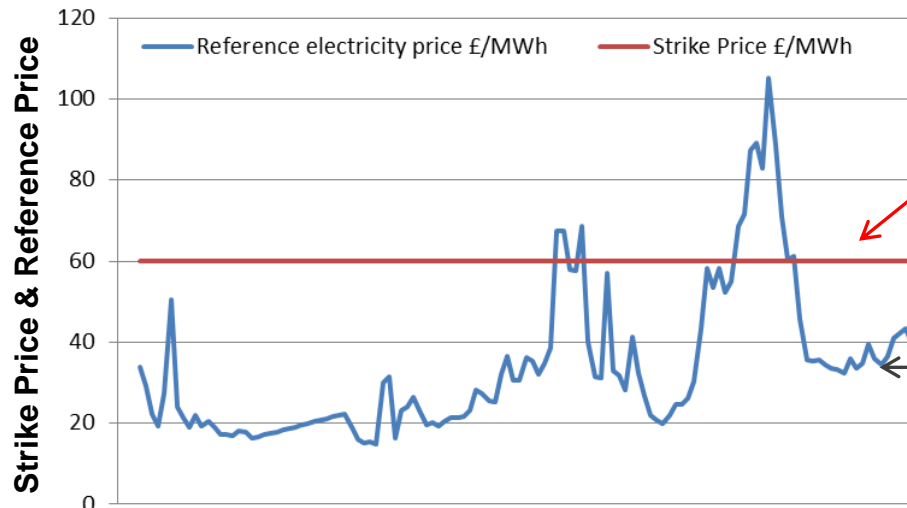
- Parties should rely upon the drafting of the relevant CFD Agreement and FiT CFD Standard Terms and Conditions in relation to the contract they enter into, not these slides
- Parties are recommended to obtain their own Legal advice on any issues of interpretation or Contract queries.

Agenda

1. What is the CFD
2. 2014 allocation recap
3. Minor and Necessary
4. How is the Contract Managed



What is the CFD?

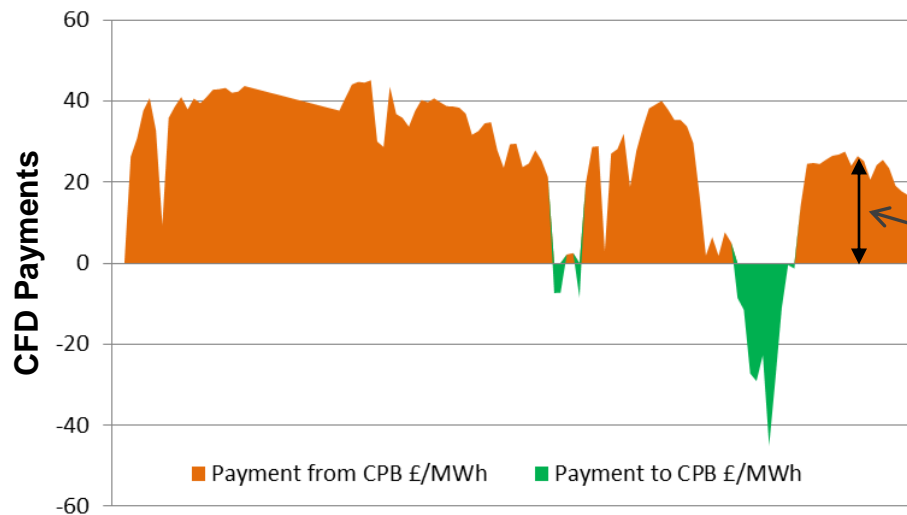


Strike Price:

- Determined by competitive bidding
- No higher than the administrative cap

Reference Price

- Determined by the day-ahead GB price (Intermittent)
- For Baseload Technologies, derived by the NASDAQ & LEBA reported trades



Difference Payment



More than just the difference payment



Benefits to developers of the CFD

1

Removal of wholesale electricity price exposure by providing a fixed strike price to developers, largely stabilising project revenue

2

Robust and reliable private law contractual arrangement providing developers with a clear set of rights and obligations, and recourse to arbitration processes to resolve disputes

3

Robust single counterparty owned by government and set up as a limited liability company

4

Post CFD, certainty and security of support levels in the project development process

5

Provisions that protect the value of the CFD to developers (e.g. change in law protection)





LOW CARBON
CONTRACTS COMPANY

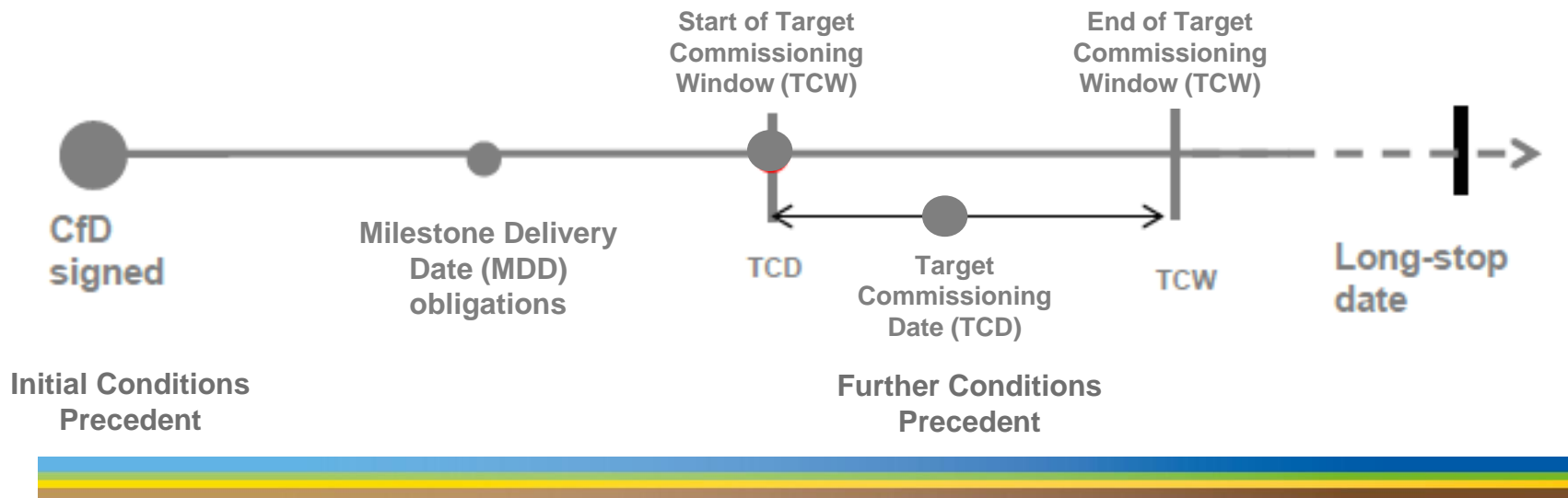
What about the obligations?

Delivery obligations

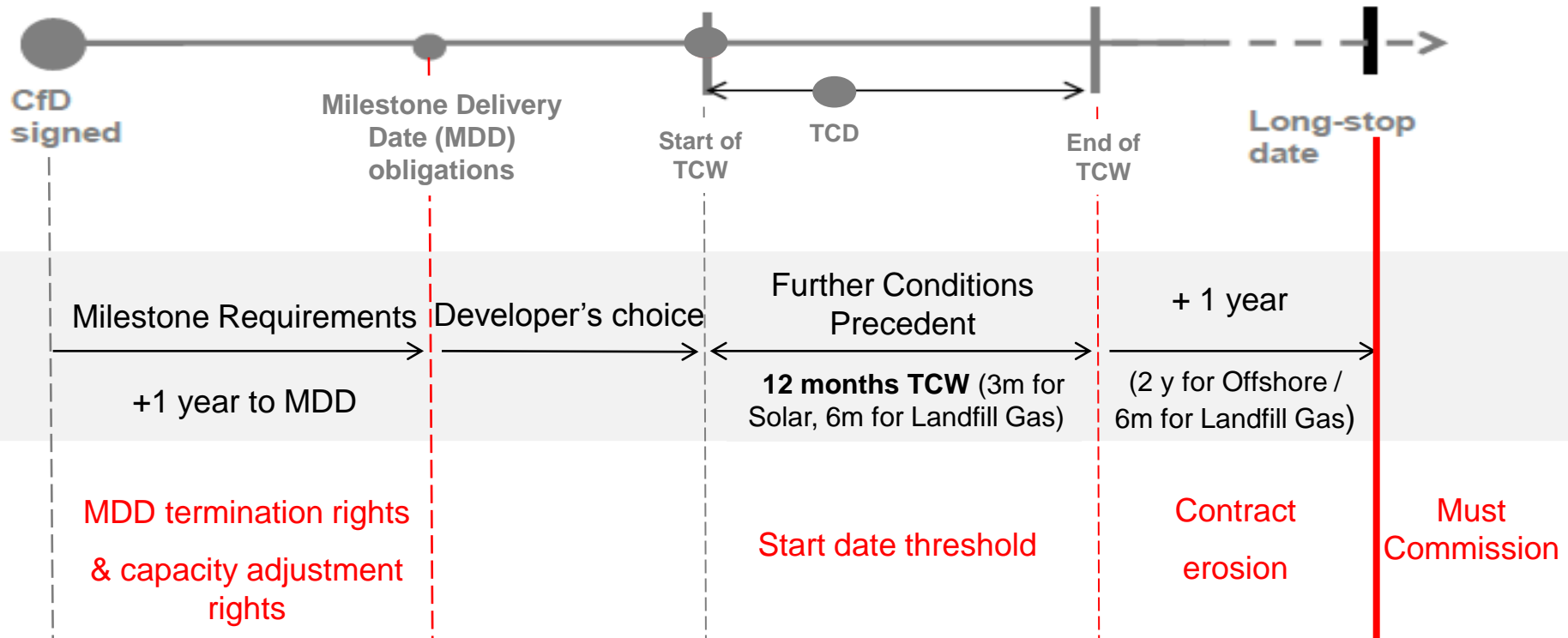
Defined by the CfD Agreement and CfD Terms & Conditions – available on our website

Key milestones:

- ❖ Initial Conditions Precedent – mainly administrative
- ❖ Milestone Delivery Date obligations – evidence of commitment; 10% spent or entered into contracts with suppliers and finance providers
- ❖ Further Conditions Precedent – commissioning and operational requirements



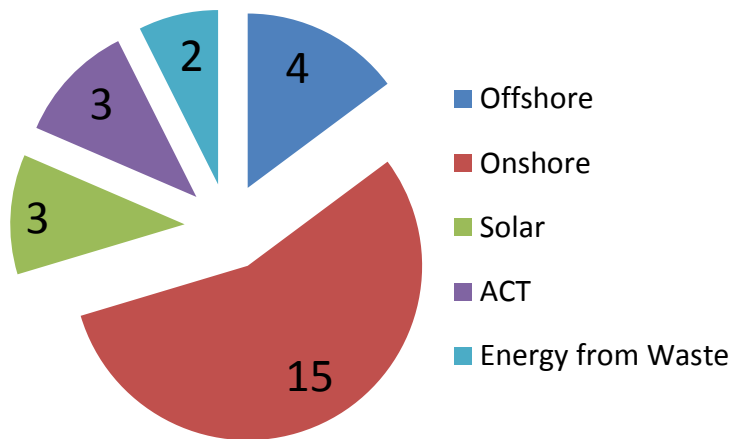
Delivery obligations



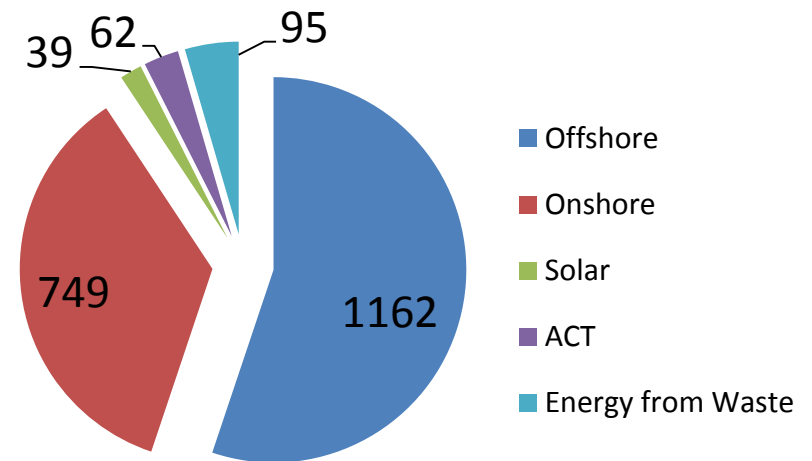
2014/15 Round 1: Recap

- 29 contracts were offered & 27 were signed
- Offshore Wind, Onshore Wind, Energy from Waste, ACT and Solar PV represented in the mix
- Thus industry appetite is clear

**CFD Round 1:
Signed Contracts per Technology**



**CFD Round 1:
MW of Signed Contracts per Technology**



2014/15 Round 1: Recap

- Successful Initial Conditions Precedent process with lessons learned
- On their way to meet their Milestone Requirements by the Milestone Delivery Date
- 2 of the Investment Contracts (earlier form of CFD) successfully met their Milestone Requirements on time earlier this year – others scheduled to follow later this year or early 2016
- **So it does work !**





LOW CARBON
CONTRACTS COMPANY

Minor & Necessary process

The Contract and your Project

- The Contract has been designed to cover a wide range of eventualities
- Standard contracts deliver fairness, good understanding, robust and consistent delivery
- You need to check how your project will fit with the Standard Terms
- The Contracts for Difference (Standard Terms) – Part 3, gives the option for the Counterparty (the Low Carbon Contracts Company) to agree to “**Minor & Necessary modifications**”. These need to be agreed prior to the allocation of contracts.



How to apply for Minor and Necessary

- Applications for Minor and Necessary modifications can be made after an allocation round notice has been published (currently planned for July 2015)
- Must be applied for 'promptly' and no later than 20 working days before end of Application Closing Date
- Minor & Necessary modification requests should be submitted to the Low Carbon Contracts Company
- Generators should use the template form (will be published on our web-site)
- Guidance on requesting modifications will be published once the allocation round is announced
- Please note that applications will need to be signed by a Director
- The Low Carbon Contracts Company must respond no later than 5 working days before Application Closing Date



Information to be provided

- Short description of the requested modification
- Proposed change(s) to legal wording of Clause(s) in CFD Agreement
- Explanation of why you consider the change to be allowed under the Regulations (why is it minor? and why is it necessary?)
- Additional supporting information
- Directors statement and signature



Issues

- A requested change must be both Minor and Necessary
- If we don't have enough information
- If we don't have enough time



Useful documents

- The Contracts for Difference (Standard Terms) Regulations – Part 3 describe Minor & Necessary changes
(<http://www.legislation.gov.uk/ukxi/2014/2012/part/3/made>)
- Guidance on Minor & Necessary Modification Requests, to be published on our website. Will include the template form to be used
- Contract for Difference Standard Terms and Conditions; 2015 revised version to be published by DECC
- CFD Agreement relevant to your project (Generic, Phased, Private Wires); 2015 revised versions to be published by DECC

The 2014 CFD agreement and Standard Terms and Conditions documents can be found via:

<https://lowcarboncontracts.uk/> in the Generator area, CFD contract





LOW CARBON
CONTRACTS COMPANY

How is the Contract managed?

In practice – Working with you

- You will have a dedicated and experienced Contract Manager. You will be informed about who is your Contract Manager as soon as possible after you get notified of the allocation of a CFD.
- Each Contract Manager covers all the projects that are operated by a Company or Group.



Nic Rigby



**Arezou
Farhadi**



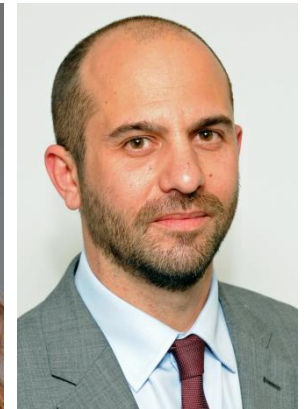
**James
Krzyszkowski**



**Puk Lykke-
Moller**



**Stephanie
Houston**



**Leo
Papanikolaou**



General Approach

- LCCC treat all parties equally
- Use of web site to post
 - standardised documentation (Contract Notices)
 - guidelines (KYC, Milestone Requirements)
- Feedback always welcome
 - Topics covered in future events
 - Material available on web site
- **NOTE: We will not provide Contract explanation and applicants need to access legal advice**

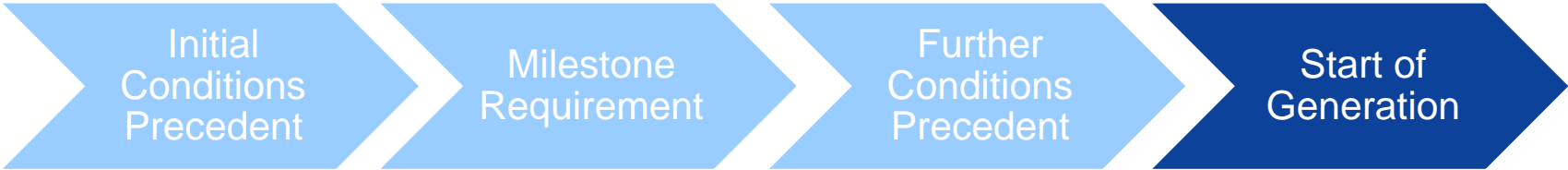


Generator's Role

- Engage early with Low Carbon Contracts Company and let your Contract Manager know as early as possible of any issues
 - Confidentiality maintained by limiting to one person
- Prepare a mitigation plan
- Discuss with Low Carbon Contracts Company and then implement the plan
- Extra costs are better than breach of the CFD



Our focus



Closing Remarks

- The CFD is a private law contract
- Both parties must meet the contract obligations
- Stretching the requirement can't be done equitably
- No allowances as not fair on those who meet the contract obligations

- Contact us:

Website www.lowcarboncontracts.uk

Email: contractmanagement@lowcarboncontracts.uk



Break

10.40am – 10.55am



Overview of CFD Allocation Process

Yasharn Smith

Paul Mullen

18 June 2015

Contracts for Difference

18 June 2015



Yasharn Smith and Paul Mullen

nationalgrid

Agenda

nationalgrid

Overview

Pre-Application Activities

Qualification

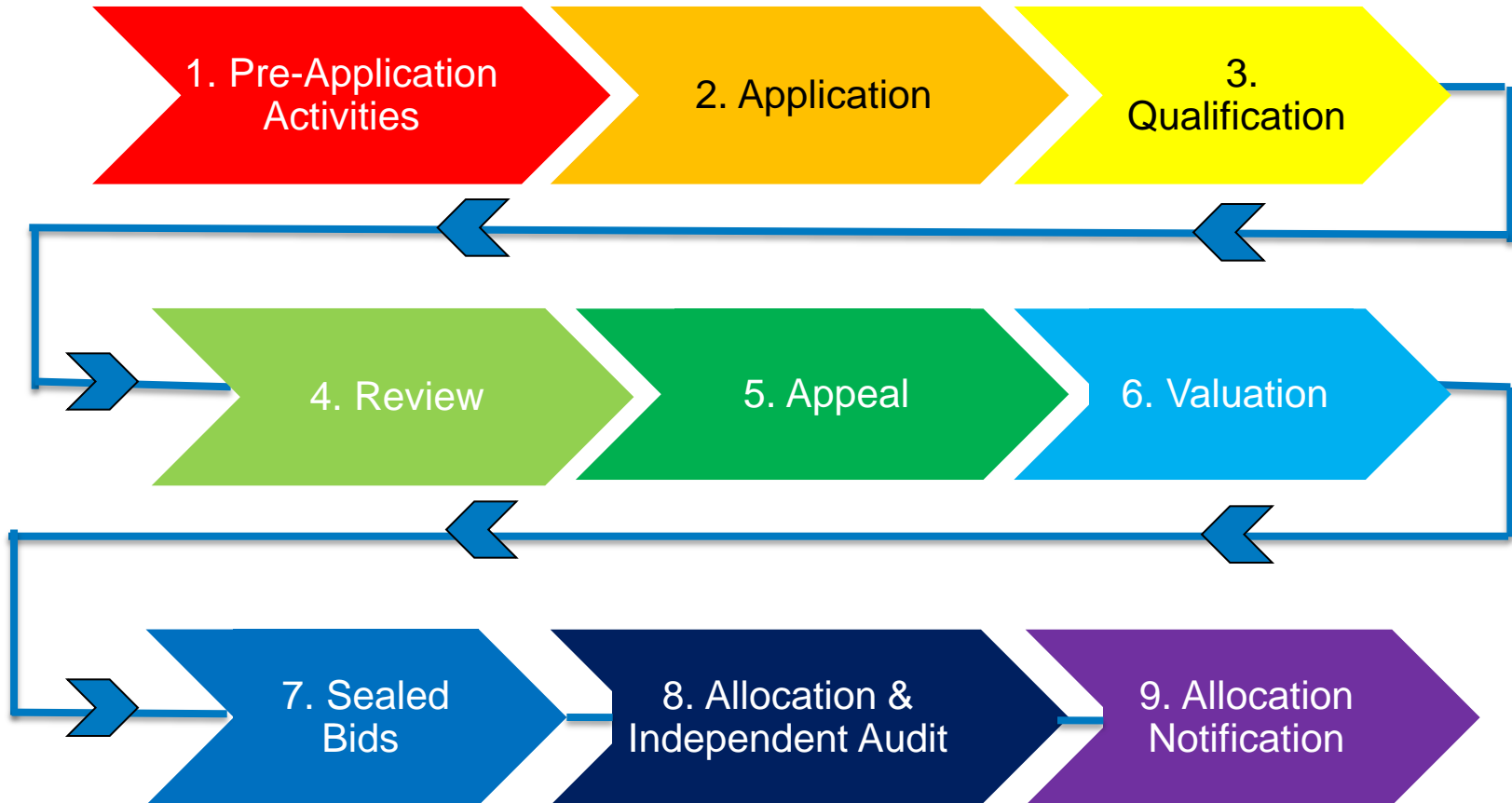
Qualification – Reviews and Appeals

Valuation

Allocation

Getting you ready for Round 2

CfD Process – End to End



Contracts for Difference

Pre-Application Activities



Paul Mullen
EMR Delivery Manager

nationalgrid



Applicants

>=300MW submit Supply Chain Plan

Non Delivery Disincentive exemption applications submission

Minor & necessary change requests

Registration Requests



Supply Chain Plan Assessment

Non Delivery Disincentive exemption applications assessment

Allocation Framework, Allocation Round Notice & Budget Notices



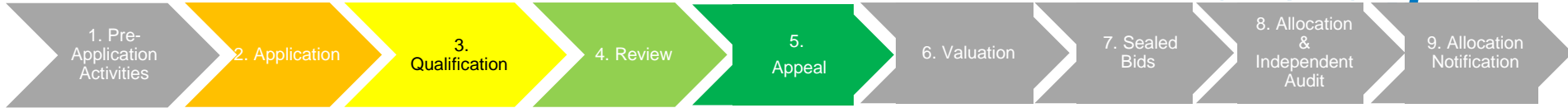
Training, Production of User Guides and Round Guidelines

Process Registration Requests



Minor & necessary change process

Round Opens



Applicants

Apply

Request Review

Request Appeal

DEPARTMENT OF ENERGY & CLIMATE CHANGE

Round Variation / Budget Revision Notices

nationalgrid

Assess Eligibility

Review

Qualifying Applicants

ofgem

RO Check

Appeal

LOW CARBON CONTRACTS COMPANY





Applicants

Submit Sealed bids if requested

DEPARTMENT OF ENERGY & CLIMATE CHANGE

Round Variation / Budget Revision Notices

nationalgrid

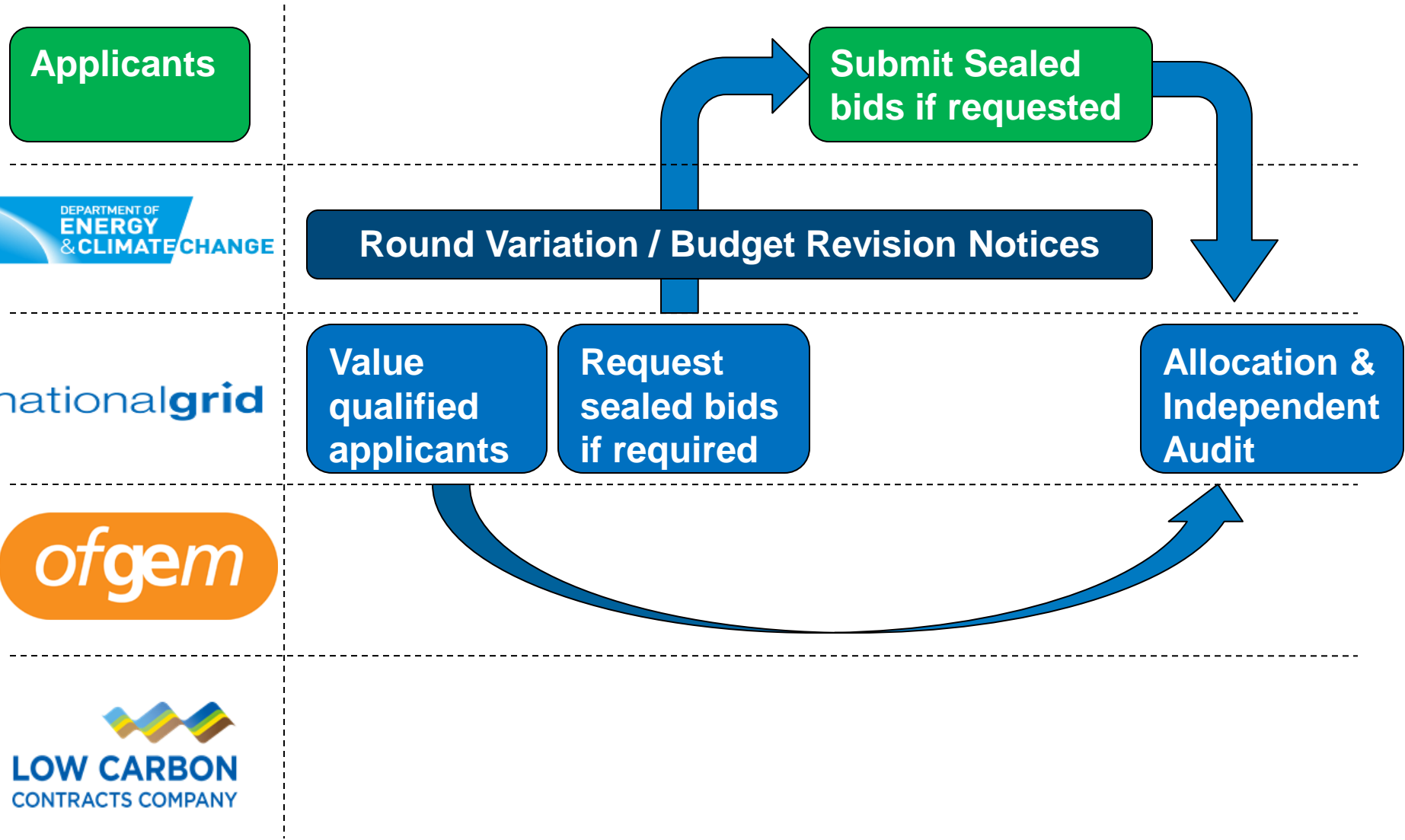
Value qualified applicants

Request sealed bids if required

Allocation & Independent Audit

ofgem

LOW CARBON CONTRACTS COMPANY





Applicants

Contract Signature



Allocation Reports Review

nationalgrid

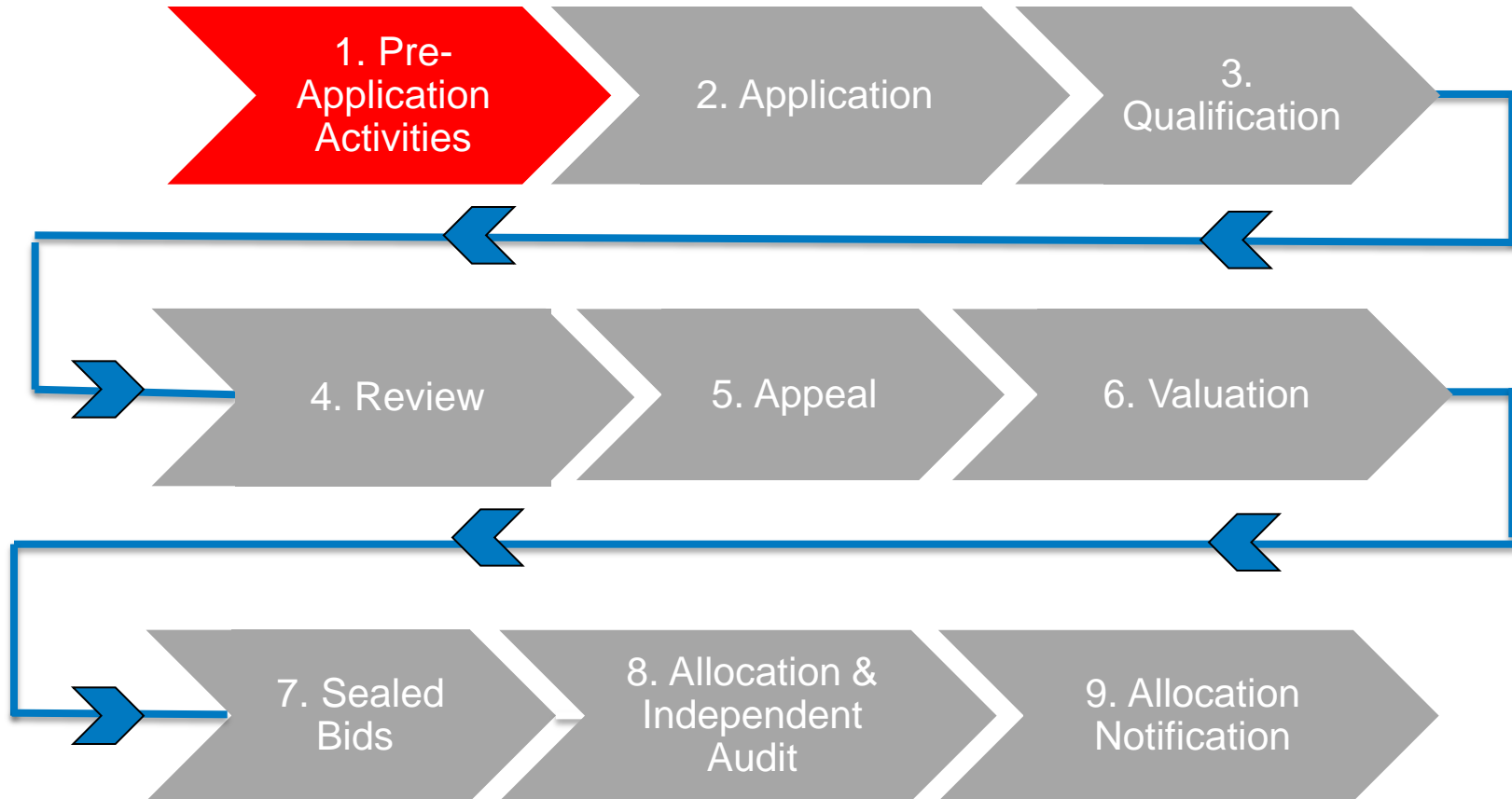
CfD Notification

Round Closes



Issue Contract

CfD Process – End to End



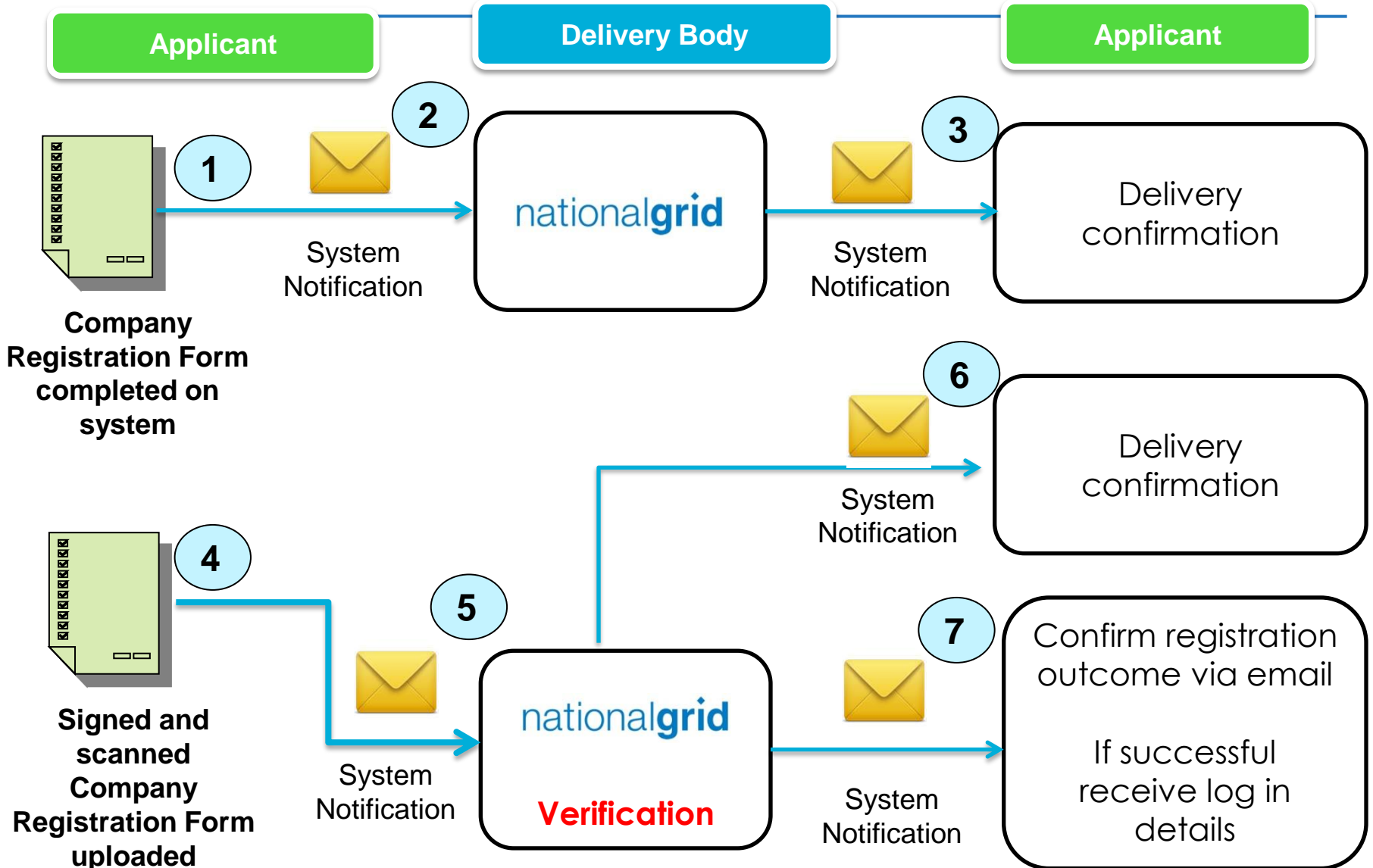
Registration – High Level Principles

All Companies that wish to participate in the Contracts for Difference will need to register

Necessary to ensure a publically recognised officer of the company has approved the registration

Other “company users” of the Portal may be added by the main company administrator user(s) (“Main Admin”)

Registration – Process

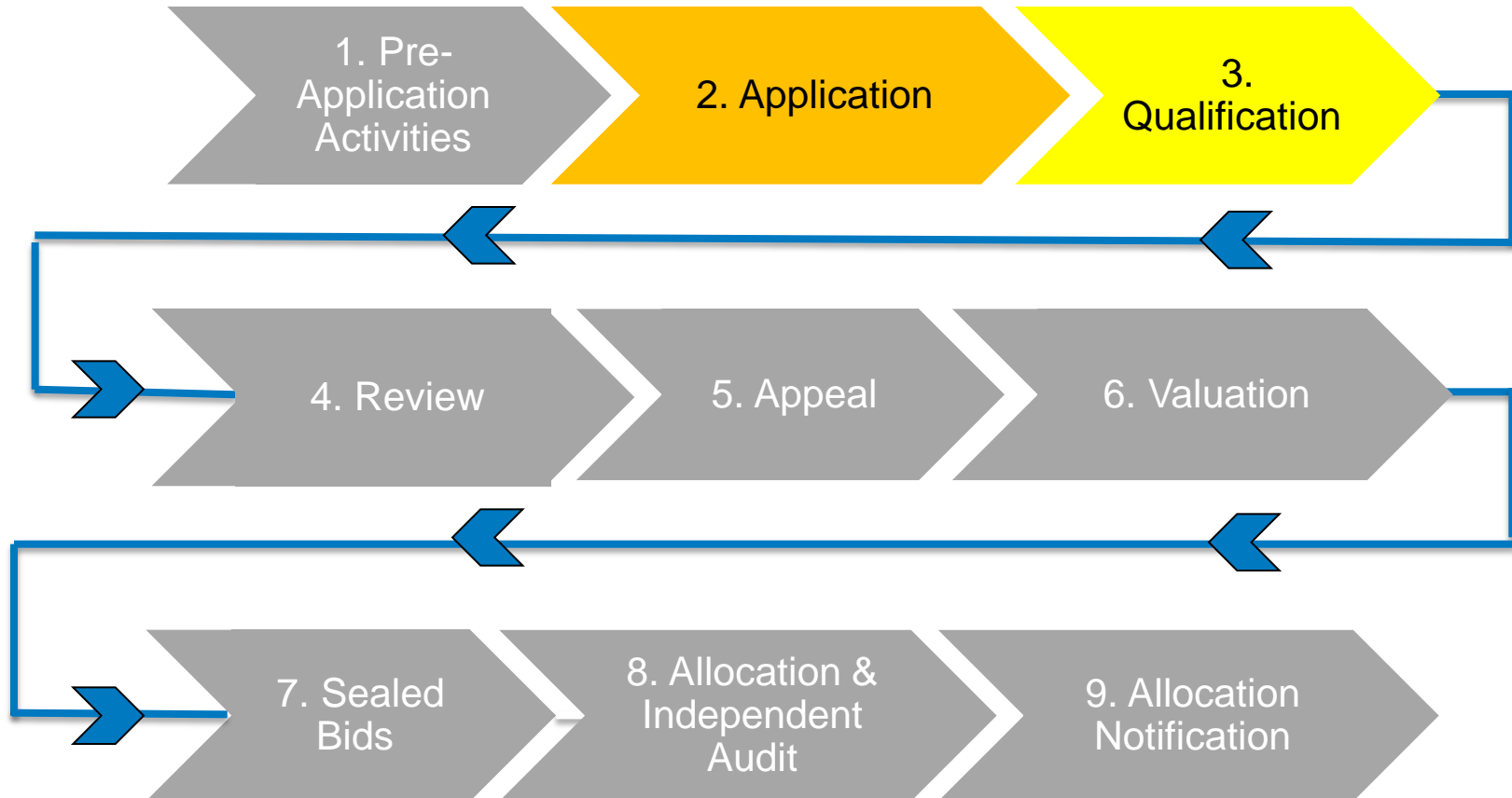


Contracts for Difference

Qualification



CfD Process – End to End



Meet Eligibility Requirements
(General, additional
& supplemental)

To be a
qualifying
applicant

Not be an
Excluded
Applicant

Provision of
other
information/data

CfD Qualification – Eligibility Requirements

nationalgrid

1. Pre-Application Activities

2. Application

3. Qualification

4. Review

5. Appeal

6. Valuation

7. Sealed Bids

8. Allocation & Independent Audit

9. Allocation Notification

Not an Excluded Applicant

Planning Decision Notice

Non Delivery Disincentive Exemption Certificate

Supply Chain Plan
≥300MW

Connection Agreement(s) /
Countersigned Offer(s)
signed by Applicant

Supplemental Requirements
for phased Offshore
projects

CfD Qualification – Other Information/Data

1. Pre-Application Activities

2. Application

3. Qualification

4. Review

5. Appeal

6. Valuation

7. Sealed Bids

8. Allocation & Independent Audit

9. Allocation Notification

Valid Incorporation

Evidence of incorporation – e.g. Company Registration and VAT/Tax Registration

Contract terms

Type of CfD Contract
Version number of standard or modified terms (+ for modifications date entered into with LCCC)

Additional Information (inc.)

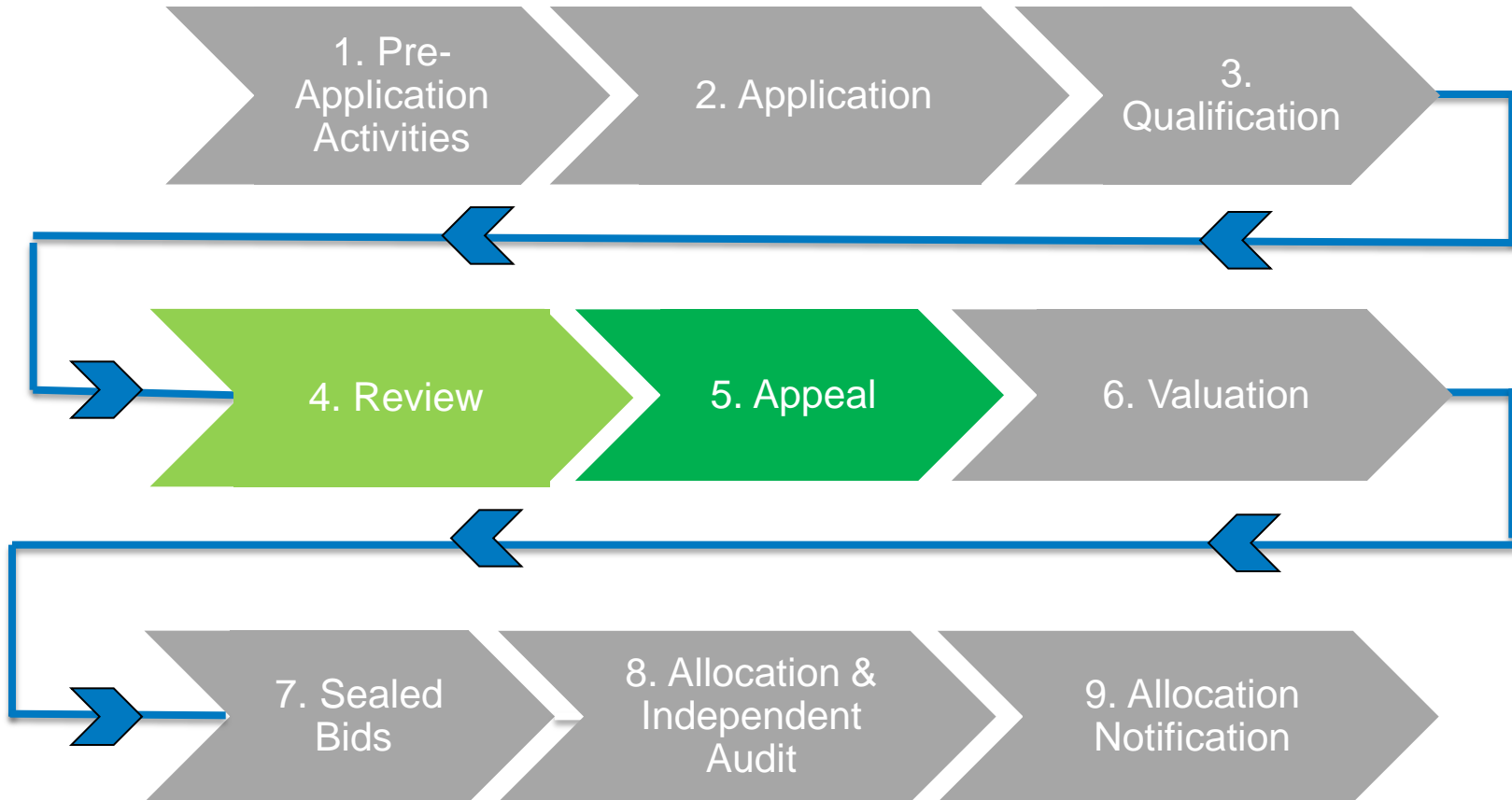
- Name, address and contact details of Applicant, Agent (if non GB), Entity to enter into CfD Contract, Entity receiving notices under CfD Contract
- Project name and location
- Capacity (MW)
- Target Commissioning Date and start of Target Commissioning Window
- Technology specific questions
- For LCCC to complete CfD contract

Contracts for Difference

Qualification – Reviews and Appeals



CfD Process – End to End



CfD Qualification – Reviews and Appeals

Reviews

- Where Delivery Body (“DB”) determine that you are a non qualifying applicant
 - Applicant can raise a non qualification review
 - Applicant can provide clarification but no new evidence

Appeals

- Where DB determine that you are a non qualifying applicant after review
 - Applicant can raise Appeal to Ofgem (cc DB)
 - Allocation may proceed if overrunning
 - Applicant can appeal to High Court where Ofgem uphold DB decision

Contracts for Difference

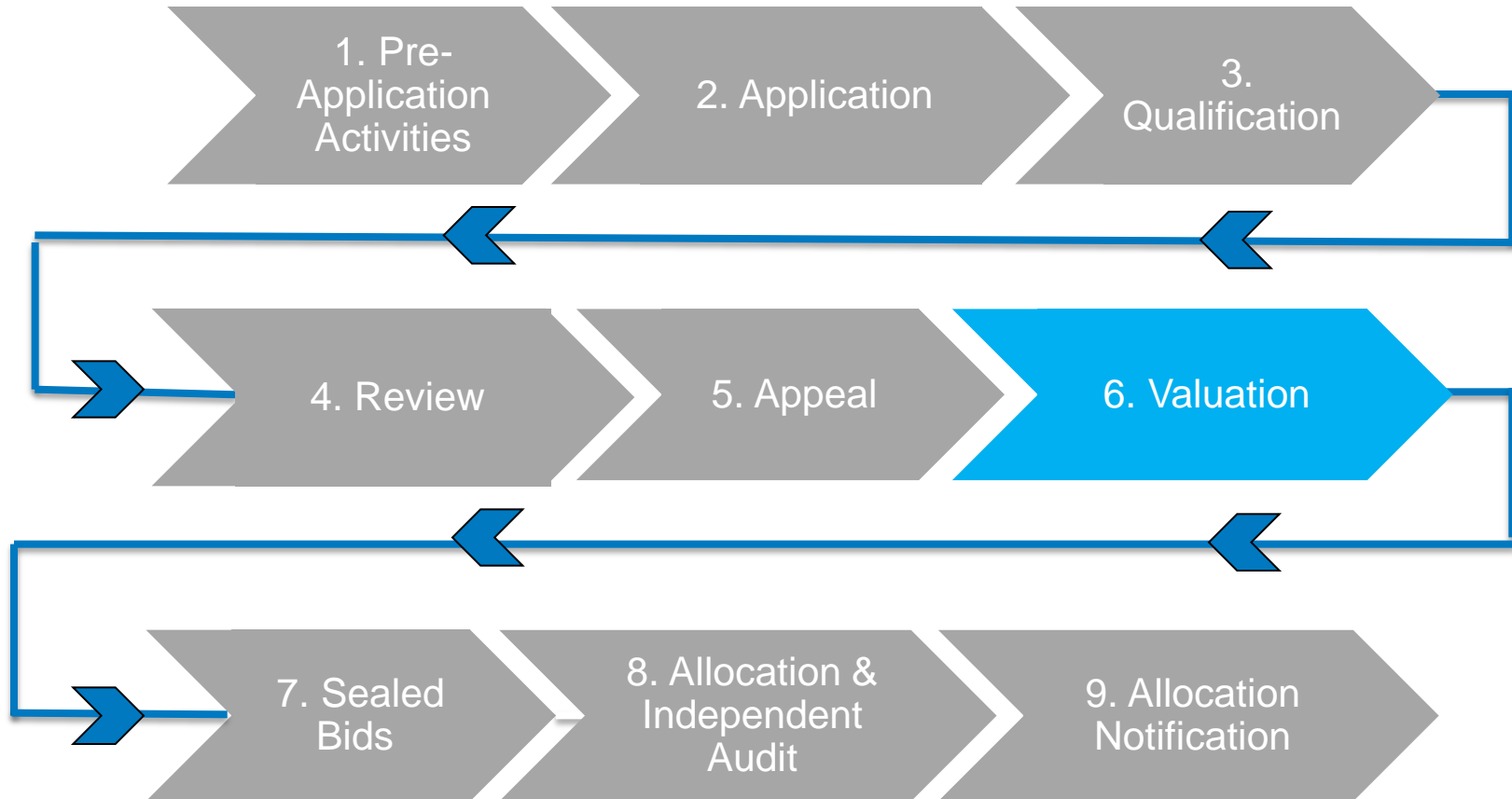
Valuation



Yasharn Smith
EMR Delivery Manager

nationalgrid

CfD Process – End to End



Valuation Formula

Top-Up Payment

X

- Strike Price minus Reference Price

General conversion factors

X

- e.g. Transmission losses, hours to days.
- Set out in Allocation Framework

Technology Specific Factors

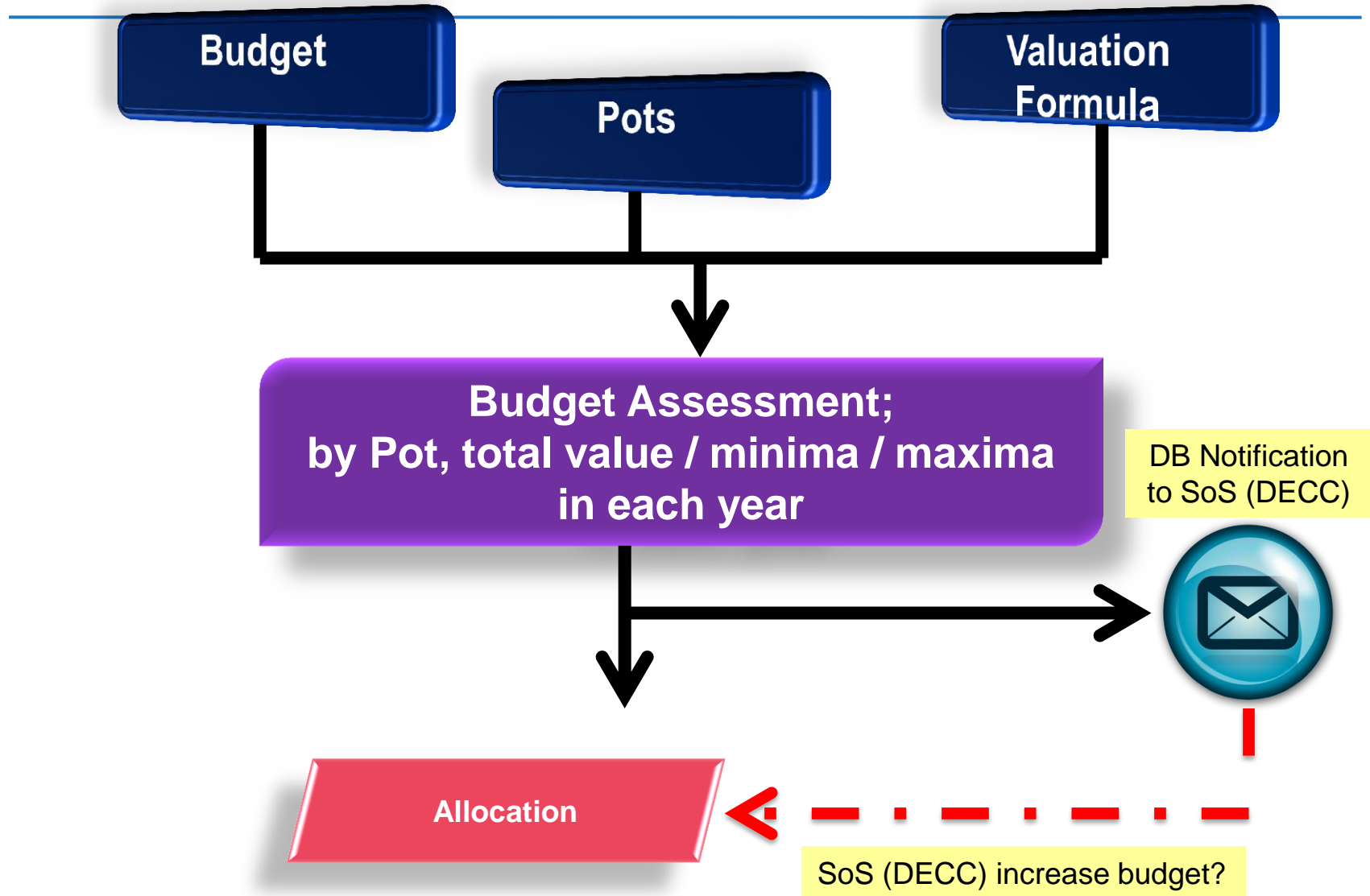
X

- e.g. Load factors
- Set out in Allocation Framework

Capacity

- Provided by Applicant

CfD Valuation

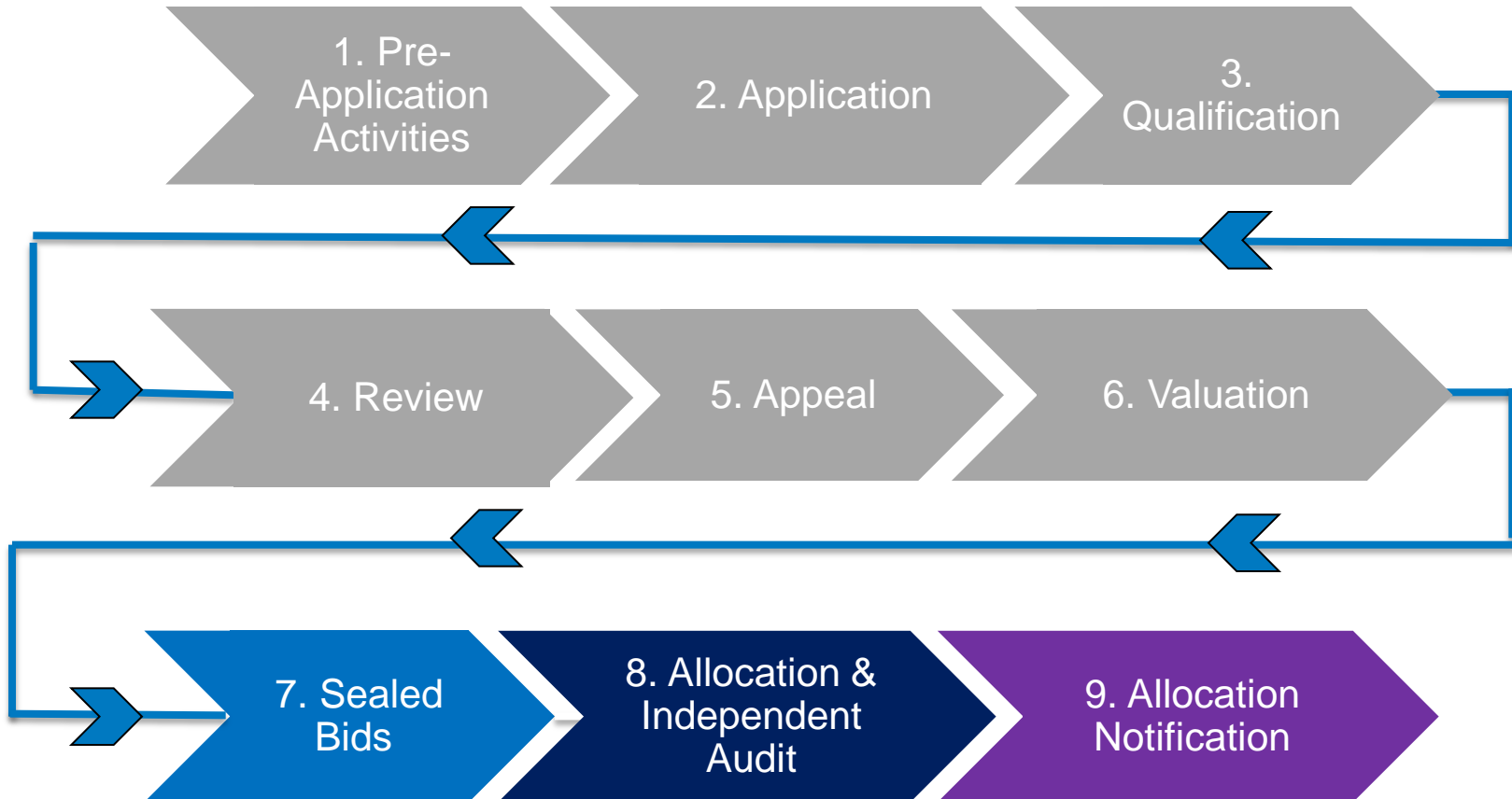


Contracts for Difference

Allocation



CfD Process – End to End



CfD Allocation – Process Overview

Step 1

- Check if Auction is required. If yes, applicants notified to submit Sealed bids

Step 2

- Run Unconstrained/Constrained allocation

Step 3

- Independent Audit of DB Calculations

Step 4

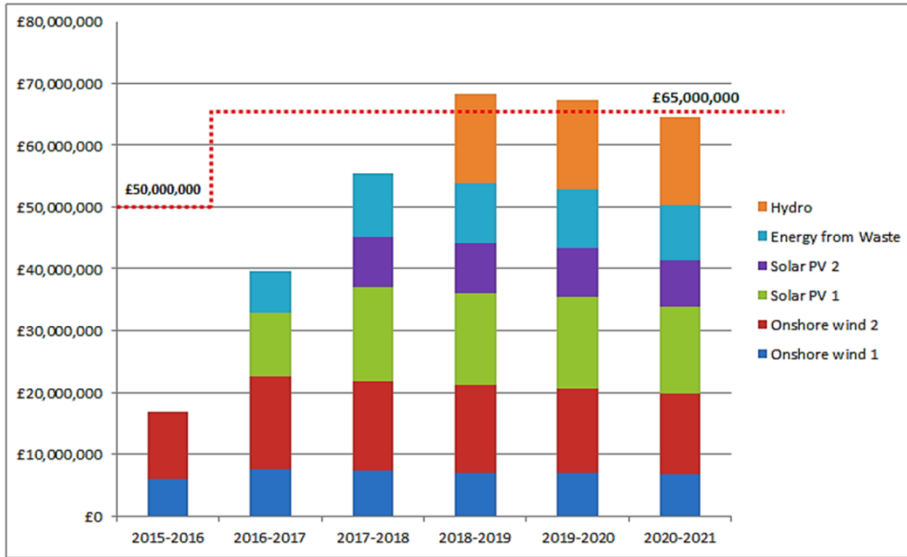
- SoS reviews; Proceed, Re-run or Cancel Allocation Process.

Step 5

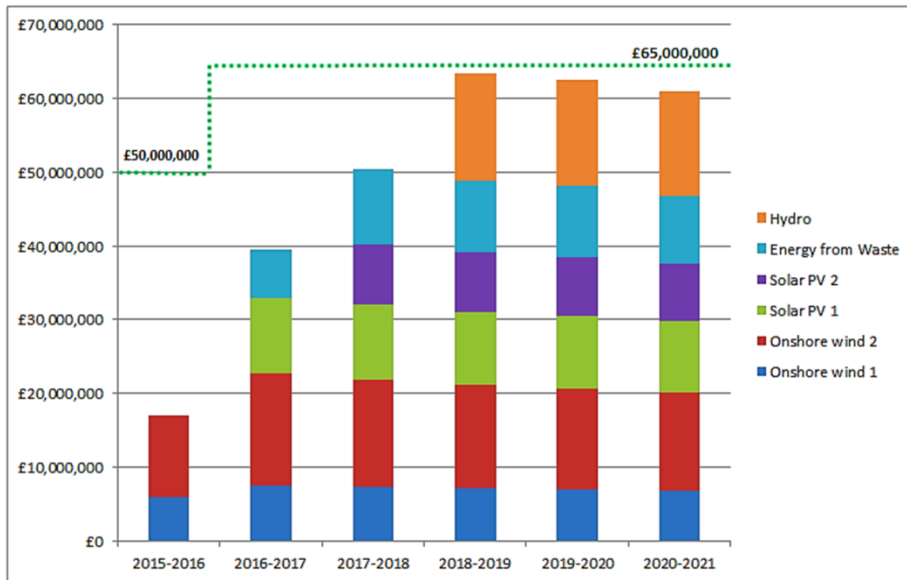
- DB CfD Notifications : (LCCC & Applicants)

When is an Auction Required

Illustration only



**AUCTION
REQUIRED**



**NO AUCTION
REQUIRED**

CfD Allocation – General Principles nationalgrid

Budget Rule

- Pot /Budget (Cannot Be Exceeded Except for Pending Projects)

Constraint

- Only competitive where binding constraint (E.g. MIN capacity/MAX capacity/Pot Budget)

Across Years

- All projects in same Pot will compete on strike price basis, regardless of delivery year.
- Years can close independently

Bids/ Prices

- Projects will be awarded in order of lowest to highest strike price
- Sealed bid process (includes bidder flexibility)

Pay as Cleared

- Clearing Price set by most expensive successful project in each year (subject to cap at the Technology Admin Strike price).

Contracts for Difference

Getting you ready for Round 2



Getting you ready for Round 2

At future events we will cover..

- Registration Demo and details on Application and Qualification process
- Specific details on Valuation and Allocation Rules
- Overview and Demo of Allocation bidding processes

Supporting documents (to be published)

- User Guide
- Round Guidance
- Registration Guide
- Application Form Guide
- Sealed Bid Guide
- Webinars

Get the latest CfD Information

- Subscribe to the new [National Grid EMR Portal](#)
(*Please renew your subscription even if you were registered on the previous Portal*)

The screenshot shows a web page for the National Grid EMR Portal. At the top left, it says "Electricity Market Reform" and "DELIVERY BODY". At the top right, there is a search bar labeled "Search this site". Below the navigation bar, there are links for "y Market", "Contracts for Difference", "About EMR", and "Contact Us". The main content area is a large orange banner with the heading "SubscribeNow". Below the heading, there is a paragraph: "You can stay up-to-date with Contract for Difference developments by signing up to our news list. We will alert you to updates to policy and application processes, send you invitations to implementation coordination and training events and notify you of any important CfD news." Below this text are three input fields: "Company Name", "First name" (with "Surname" next to it), and "Enter email". Below the input fields is a checkbox labeled "Do you also wish to receive latest updates on Capacity Markets?". Below the checkbox is a blue button labeled "Subscribe now". At the bottom of the banner, there is a small disclaimer: "Your information will only be used to deliver news, event invites and alert you to new information relevant to the delivery of the EMR Mechanisms. Your information will not be shared with any third party." The background of the banner is a photograph of a field of yellow flowers with several wind turbines in the distance under a blue sky.

Electricity Market Reform
DELIVERY BODY

Search this site

y Market Contracts for Difference About EMR Contact Us

SubscribeNow

You can stay up-to-date with Contract for Difference developments by signing up to our news list.
We will alert you to updates to policy and application processes, send you invitations to implementation coordination and training events and notify you of any important CfD news.

Company Name

First name Surname

Enter email

Do you also wish to receive latest updates on Capacity Markets?

[Subscribe now](#)

Your information will only be used to deliver news, event invites and alert you to new information relevant to the delivery of the EMR Mechanisms. Your information will not be shared with any third party.

Contact us



01926 655300



box.emr.cfd@nationalgrid.com

Stakeholder Engagement Session

Rita Congera
18 June 2015



Working Together

Collaborate

Engage

Feedback



Perception Study for the Low Carbon Contracts Company

Key Statistics

- LCCC conducted a snapshot stakeholder analysis in the Spring of 2015
- We surveyed a wide range of stakeholder groups
- Positive feedback but we are on a learning curve
- Strong need for Delivery Bodies to identify who is responsible for what..
- Employees seen as ‘excellent’, ‘knowledgeable’ and ‘great to work with’

	Developers	Investment contracts	Suppliers / generators	Investors	Trade bodies	Delivery partners	Media	Consumer reps	Interested sectors
Communication delivered about CfDs	Green	Green	Green		Green	Green			
Workshops/Seminars	Green	Green	Green		Green	Green			
Employees responsive and helpful	Green	Green	Green		Green				
Level of knowledge of LCCC	Green	Green			Green				
Good management of CfD process				Green			Green		Green
Dedicated contract manager	Green								

NB The above table draws together a number of similar opinions within and across stakeholder groups.



Plenary session: Summary and close



Please give us your feedback!

Please return your badge on your way out. Thank you for attending today

